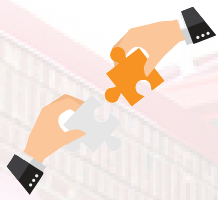


# 2021 Annual Economic Development Report



## PROJECT MANAGEMENT

The City's Economic Development Team Managed 344 Projects in 2021.

This number represents leads that have converted to projects. Projects are Leads that have moved past an initial conversation.

*Puzzle Graphic Designed by D3Images / Freepik*



## BUSINESS RETENTION & EXPANSION (BRE)

240 Businesses Served

73% of new jobs that are created in a given community are created by existing companies. A strong BRE program results in a strong local economy.

*Handshake Designed by D3Images / Freepik*

## DID YOU KNOW?

# 35.27%



The City of Delaware grew jobs by 35.27%\* in the last ten years!

# 66%

66% of the jobs in the City of Delaware are considered white collar.

# \$75,702

The City of Delaware's Median Household Income.



*EMSI, Applied Geographic Solutions, 2021*



## WINS!

56 Successful Project Completions by end of Dec. 2021

A Project becomes a successful completion when the company takes occupancy, expands, or receives substantial assistance that results in job and or investment creation.

# 473

This is the number of jobs created due to successful Project completions.

# \$19,693,773

This is the NEW payroll tied to the newly created jobs.

- 28.8% from target industries
- \$73,783 avg. annual salary from target industry jobs

# 311

This is the number of retained jobs from successful retention and expansion projects.

*Graph Designed by D3Images / Freepik*



## City of Delaware/ECDI Small Business Revolving Loan Fund

In partnership with ECDI, the City of Delaware can lend up to \$25,000 at 3% and up to \$50,000 at 5% to small businesses who are starting or growing in the city.

Approved - 8 loans for a total of \$231,300

In Review - 1 loan for \$50,000



*Dollar Exchanging Hands by macrovector / Freepik*

